

Tsegyalgar Yellow Report 3rd Quarter 2023

The attached financials are in DRAFT form because we weren't able to get the September credit card statement in time and there are a number of issues we are working on with our bookkeeper. As soon as they are finalized, we'll share them with everyone.

The first thing to notice is a large number of Unrestricted Donations. If you recall we are now receiving donations for the Tsegyalgar House at Dzamlingar and we then donate the money back to them, currently to offset their tax issue. In the past, these donations stayed at Dzamlingar. You'll note under Expenses, Admin, Donations out are 20+K. We are going to be talking to our accountant to ensure we are categorizing this correctly.

Under Expenses, General Operating, IDC Membership the number should be \$11,328.

Dominik asked the gakyil to do a cost-benefit analysis of our retreats. It's a good idea that we would support in the future but currently we have not done individual budgets for each retreat and the information back to us from Quickbooks and our bookkeeper is limited. While our expenses are up, primarily from having two international teachers this summer, we still brought in over 35K with 15K in expenses.

Yellow's goal this year is to end the year with a positive balance, just like we have the first two years of this gakyil. Our cash flow is good and we have the funds now from your donations and our general operating to pay for the paving at Kandroling.

Finally, we are happy to report that we no longer have any banking with M&T bank other than our community credit card which we are in the process of closing. After we received the 20K from the bank after filing with the Federal Consumer Financial Protection Bureau in the spring, our bookkeeper told us they still owed us 5K. It took more months and another claim to the CFPB but the bank sent us 7K. Worst banking experience ever but it is done. Our checking and an account for all the donations from and to Dzamlingar are at Bank of America and our reserve accounts and loan are all at the Greenfield Co-Op Bank where they gave us a good rate on our main reserve account and a decent interest rate on our loan.

Accounts at Bank of America (as of 10/13/2023)

- Checking \$48,177.82
- Dzamlingar \$19,707.32

Accounts at Greenfield Co-Op Bank (as of 10/13/2023)

- Bank loan (\$32,392.25)
- Reserve Account \$89,212.50
- Checking (for transfer purposes) \$1,275.89
- Kandroling \$2,802.20
- Vajra Hall \$4,223.83