

	Jan - Dec 19	Jan - Dec 18
Ordinary Income/Expense		
Income		
Donations		
Donations in Kind	560.00	
Restricted Donation		
Donations for Dzamlingar Gompa	30,000.00	619.93
Restricted Donation - Other	4,956.70	32,791.82
Total Restricted Donation	34,956.70	33,411.75
Unrestricted Donations	23,083.62	11,932.85
Total Donations	58,600.32	45,344.60
Guest User Fee		
Cabins	537.00	1,983.00
Farmhouse	8,870.00	9,293.00
Schoolhouse/Bookstore	6,345.00	7,580.00
Guest User Fee - Other	8,115.62	
Total Guest User Fee	23,867.62	18,856.00
Membership Income	56,015.62	70,791.99
Reimbursement Income	877.00	180
Retreat Income		
Other Retreats	50,269.38	21,532.50
Retreat Income - Other		1,805.00
Webinar Retreat Income	2,023.00	500
Total Retreat Income	52,292.38	23,837.00
Uncategorized Income		666.44
Total Income	191,652.94	160,376.53
Cost of Goods Sold		
Merchant Account Fees	3,424.61	3,433.33
Total COGS	3,424.61	3,433.33
Gross Profit	188,228.33	156,943.00
Expense		
Administrative		
Donation	1,093.00	
Insurance	20,621.00	19,044.00
Payroll Expenses		
Office Wages	22,955.97	
Payroll Service Fee	1,161.62	
Payroll Taxes	2,012.94	
Total Payroll Expenses	26,130.53	29,143.88
Professional Services		
Accounting	6,086.79	8,200.00
Bookkeeping	2,750.00	
Consulting		2,140.00

Legal		2,005.00
Other		2,546.50
Total Professional Services	8,836.79	14,891.50
Total Administrative	56,681.32	63,079.38
General Operating		
Advertising	50.00	0
Bank Charges	172.00	663.27
Dues and Fees	648.85	814.36
Furniture & Equipment	3,445.09	1,198.79
General Repairs and Maintenance	7,330.10	6,999.80
IDC Membership	10,345.75	11,107.68
Misc. Expense	1,000.00	678.26
Office Expense	1,582.71	1,995.80
Paypal Fees	31.78	
Postage	50.00	
Printing	227.00	89.15
Reimbursement	2,100.30	2,073.96
Supplies	3,207.72	1,452.69
Telcom		
Cell Phone Reimbursement	280.00	320
Total Telcom	280.00	320
Travel		
Mileage	75.00	
Travel - Other	1,287.17	328.18
Total Travel	1,362.17	328.18
Uncategorized Expenses		895.34
Webinar Expense	858.40	
Total General Operating	33,091.87	28,617.54
Property Expenses		
Dark Retreat Cabin		
Electric	84.85	107.4
Taxes	500.00	600
Total Dark Retreat Cabin	584.85	584.85
Dzamlingar House	25,000.00	
Rinpoche's House		
Plowing	1,035.00	480
Repairs and Maintenance	400.00	351.03
Utilities		
Cable	710.08	974.86
Electric	1,521.42	1,886.98
Propane	1,463.74	1,375.89
Total Utilities	3,695.24	4,237.73
Total Rinpoche's House	5,130.24	5,068.76

Schoolhouse		
Mortgage Payments		
Mortgage Principal	9,646.96	9,264.63
Mortgage Interest	8,214.56	8,285.70
Total Mortgage Payments	17,861.52	17,550.33
Plowing	425.00	765
Repairs and Maintenance	5,020.76	2,871.49
Schoolhouse - Other		163.48
Utilities		
Cable	2,656.52	2,411.35
Electric	5,509.61	6,648.00
Propane	7,478.39	6,441.27
Total Utilities	15,644.52	15,320.62
Total Schoolhouse	38,951.80	36,670.92
Upper Khandroling		
Construction Materials	947.23	
Lease and Rent	15,000.00	14,100
Repairs/maintenance	6,474.20	1,351.10
Upper Khandroling - Other	124.00	917.97
Total Upper Khandroling	22,545.43	17,802.63
Property Expenses - Other		255.36
Total Property Expenses	92,212.32	60,505.07
Retreat Expenses		
Expenses-Other Retreats	14,754.32	4,713.54
Retreat Expenses - Other	96.00	96
Total Retreat Expenses	14,850.32	6,561.04
Total Expense	196,835.83	157,763.03
Net Ordinary Income	-8,607.50	-819.53
Other Income/Expense		
Other Income		
Dzamlingar Rental Property		
Dzam House Rental Income	23,991.72	26,551.14
Dzam House Rental Expenses	25,285.00	22,193.38
Total Dzamlingar Rental Property	-1,292.28	4,357.76
Insurance Proceeds	10,000.00	
Interest & dividends	194.88	208.75
IRS Reimbursement	2,400.00	
Total Other Income	11,302.60	
Other Expense		
Interest Expense	27.00	
Total Other Expense	27.00	
Net Other Income	11,275.60	4,566.51
Net Income	2,668.10	3,746.68

Notes on 2019 YE P&L

1. The line items for Income / Donations include a \$30,000 donation, of which \$25,000 was for the Dzamlingar Gompa, and \$5,000 was for Tsegyalgar East. The \$25,000 for Dzamlingar Gompa is also recorded as a \$25,000 expense in the line item “Property Expenses / Dzamlingar House.”
2. The \$14,000 expense of the new boiler in the Schoolhouse appears on the Balance Sheet, as the line item Land, Buildings & Equipment.
3. Our retreat income was more than double the amount earned in the previous year, an increase of nearly \$29,000.
4. In 2020, Tsegyalgar East applied for and received a loan from the Paycheck Protection Program (PPP), in the amount of \$4,782. This loan, part of the federal government’s COVID-19 response, is forgivable, so it is tantamount to a federally-funded grant.