

**Tsegyalgar East: 2018 Year-End and
2019 Budget**

	2018 Year- End	2019 Budget
INCOME		
Guest User Fees		
Cabins	1983	2000
Farmhouse	9293	9300
Schoolhouse	7580	7500
Total Guest User Fees	18,856	18,800
Membership Income	70,792	69,200
Fundraising, Donations & Events	69,848	73,000
Other	880	0
Dzamlingar House Income	26,551	26,000
Interest and Dividends	209	0
TOTAL INCOME	187,136	187,000
EXPENSES		
Administrative Expenses		
Payroll Expenses	29,144	20,600
Insurance	19,044	19,100
Professional Services: Accounting	8,200	7,000
Professional Services: Legal	2,005	2,000
Professional Services: Consulting and Other	4,686	2,500
Total Administrative Expenses	63,079	51,200
General Operating Expenses		
IDC Membership	11,108	12,000
General Repairs and Maintenance	7,000	1,500
Office Expenses	1,996	2,000
Supplies	1,453	1,000
Cell Phone Reimbursement	320	480
Travel	328	1,000
Bank Charges	663	700
Dues and Fees	814	800

Printing	89	100
Reimbursement	2074	2100
Furniture and Equipment	1,199	2,893
Other	1,574	0
Total General Operating Expenses	28,618	24,573
Dark Retreat Cabin Expenses		
Dark Retreat Cabin (Taxes)	600	600
Dark Retreat Cabin (Electric)	107	107
Total Dark Retreat Cabin Expenses	707	707
Rinpoche's House		
Plowing	480	500
Repairs and Maintenance	351	500
Cable	975	975
Electric	1,887	1,900
Propane	1,376	1,400
Total Expenses for Rinpoche's House	5069	5275
Schoolhouse		
Mortgage Principal	9265	9265
Mortgage Interest	8286	8286
Plowing	765	800
Repairs and Maintenance	2871	17,000
Cable	2411	2411
Electric	6468	6500
Propane	6441	6000
Other	163	150
Total Expenses for Schoolhouse	36670	50412
Upper Khandroling		
Lease and Rent	14,100	14,000
Repairs and Maintenance	1,351	2,000
Construction and Other	2,352	7,400
Total Upper Khandroling Expenses	17,803	23,400
Other Property Expense	255	0
Merchant Account Fees	3,433	3,433
Retreat Expenses	5561	6,000
Dzamlingar House Expenses	22,193	22,000
TOTAL EXPENSES	183,388	187,000

Notes on 2018 Year End and 2019 Budget

As the total income and expense lines indicate, 2018 ended with Tsegyalgar East in good fiscal shape. Of particular importance in this regard was a reduction in payroll expenses in 2018 due to the Secretary role remaining unfilled for a substantial portion of the year.

The payroll expenses will continue to be lower in 2019, due to a realignment of bookkeeping and accounting responsibilities. John Shannon, who has done a wonderful job filling in for the vacant secretarial role in addition to his bookkeeping duties, will move from his previous bookkeeping duties to assume the role of Administrator instead, which is a new position that will be the prior Secretary position expanded to be a more integral part of the administration of the Gar. The bookkeeping duties will be taken on by Lowell Laporte, who is also working in that capacity for the Shang Shung Institute. The bookkeeper position will also subsume some of the work that Mike Leete/Ed Margola have been doing, but they will remain to do vital year-end accounting and Form 990 tax reporting. The result will be substantial savings on the bookkeeping/accounting side.

Also, Mike Leete, in his year-end profit and loss statement for 2018, has started new line items for Dzamlingar House income and expenses.

The Schoolhouse repairs and maintenance line item in the 2019 Budget column reflects the expense of installing the new boiler in the schoolhouse.

The furniture and equipment line item under general operating expenses reflects the purchase of new video equipment as the webcast of our programs takes on more and more importance. Blue has done a magnificent job of running our programs, increasing program income.