

TSEGYALGAR EAST SECOND QUARTER 2018 FINANCIAL REPORT

General Observations:

Income through the first two quarters was down \$18,727 from the same period last year. This was due primarily to a \$9,934 decrease in membership income and a \$6,525 decrease in guest user and accommodation fees.

Expenses through the second quarter were down \$11,299 from the same period last year. This was due primarily to a \$12,887 decrease in administrative expenses (including a \$7,874 decrease in payroll expenses) partially offset by increases elsewhere.

Bank Accounts as of 10/25/2018:

Checking:	\$29,474
PayPal:	\$14,407
Reserve:	\$74,009
Dzamlingar House:	\$6,232
Khandroling:	\$5,946
Vajra Hall:	\$4,225

	January – December 2018 Budget	January – June 2018 Actuals	January – June 2017 Actuals
INCOME			
Accommodations	6,000	0	829
Guest User Fees			
Cabins	3,500	385	1,369
Farmhouse	10,500	4,468	5,400
Schoolhouse/Bookstore	6,000	4,670	8,450
Total Guest User Fees	20,000	9,523	15,219
Membership Income	80,000	52,588	62,522
Fundraising, Donations & Events	87,000	27,673	29,692
Reimbursement Income			248
TOTAL INCOME	193,000	89,783	108,510

EXPENSES

Administrative Expenses

Payroll Expenses	52,245	16,724	24,598
Accounting	10,909	2,400	4,800
Consulting		1,555	0
Legal	2,500	2,005	666
Insurance	19,196	9,725	11,458
Other Professional Services		1,501	0
Donation			5,275
Total Administrative Expenses	84,850	33,910	46,797

General Operating Expenses

IDC Membership	13,215	3,861	7,219
General Repairs and Maintenance	1,080	4,530	533
Office Expenses	1,500	859	444
Supplies	963	1,101	866
Cell Phone Reimbursement	742	120	440
Webinar Expenses	564	0	20
Travel (Mileage)	370	0	82
Travel (Other)	1,119	228	952
Advertising	241	0	200
Bank Charges	703	337	292
Dues and Fees	700	463	416
Postage	31	0	0
Printing	336	0	0
Reimbursement	3,871	312	1,453
Furniture and Equipment	0	439	0
Miscellaneous Expenses	0	3,051	0
Uncategorized Expenses	0	96	0
Total General Operating Expenses	25,435	15,399	12,917

Dark Retreat Cabin Expenses

Dark Retreat Cabin (Taxes)	655	600	600
Dark Retreat Cabin (Electric)	108	39	39
Total Dark Retreat Cabin Expenses	763	639	639

Rinpoche's House

Plowing	611	480	560
Repairs and Maintenance	497	0	222
Cable	1,345	757	691

Electric	1,435	894	772
Propane	1,022	1,376	779
Total Expenses for Rinpoche's House	4,910	3,507	3,024

Schoolhouse

Mortgage Principal	9,298	4,611	4,677
Mortgage Interest	7,205	4,073	3,466
Plowing	1,483	765	1,360
Repairs and Maintenance	12,791	726	2,188
Cable	1,874	1,022	917
Electric	5,355	2,802	2,574
Propane	4,546	4,774	4,167
Other	120	0	110
Total Expenses for Schoolhouse	42,672	18,773	19,459

Upper Khandroling

Lease and Rent	14,182	10,000	10,000
Repairs and Maintenance	1,898	133	286
Total Upper Khandroling Expenses	16,080	10,133	10,286

Merchant Account Fees	2,290	1,929	1,202
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Retreat Expenses	16,000	848	1,035
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TOTAL EXPENSES	193,000	83,209	94,508
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