

TSEGYALGAR EAST FIRST QUARTER 2018 FINANCIAL REPORT

General Observations:

First quarter income was down \$1,088 from the same period last year. This was due to a \$2,345 decrease in membership income and a \$392 decrease in guest user fees, offset by a \$1,649 increase in income from events and fundraising.

None of the Capital Campaign fundraising occurred in Q1, although Capital Campaign income won't show up as general operating income anyway.

First quarter expenses were down \$7,820 from the same period last year. This was due primarily to a \$5,275 expense that appears in a line item marked "Donation" under "Administrative Expenses" in Q1 2017. In addition, there was a \$3,272 decrease in payroll expenses, a \$2,068 decrease in insurance payments (probably due to a payment made later in the year this year), a \$510 decrease in plowing expenses, a \$1,022 decrease in Schoolhouse repairs and maintenance, and a decrease in various general operating expenses, offset by various increases.

Bank Accounts as of 7/4/2018:

Checking:	\$34,795
Reserve:	\$73,963
Dzamlingar House:	\$3,024
Khandroling:	\$5,946
Vajra Hall:	\$4,225
PayPal:	\$7,972

	January – December 2018 Budget	January – March 2018 Actuals	January – March 2017 Actuals
INCOME			
Accommodations	6,000	0	0
Guest User Fees			
Cabins	3,500	0	0
Farmhouse	10,500	1,768	2,700
Schoolhouse	6,000	2,690	2,150
Total Guest User Fees	20,000	4,458	4,850
Membership Income	80,000	44,236	46,581
Fundraising, Donations & Events	87,000	8,996	7,347
TOTAL INCOME	193,000	57,690	58,778

EXPENSES

Administrative Expenses

Payroll Expenses	52,245	10,336	13,608
Accounting	10,909	2,400	2,400
Legal	2,500	2,005	0
Insurance	19,196	0	2,068
Total Administrative Expenses	84,850	14,741	18,076

General Operating Expenses

IDC Membership	13,215	0	667
General Repairs and Maintenance	1,080	1,434	182
Office Expenses	1,500	230	196
Supplies	963	283	666
Cell Phone Reimbursement	742	120	240
Webinar Expenses	564	0	20
Travel (Mileage)	370	0	82
Travel (Other)	1,119	35	0
Advertising	241	0	200
Bank Charges	703	106	137
Dues and Fees	700	135	165
Postage	31	0	0
Printing	336	0	0
Reimbursement	3,871	114	438
Total General Operating Expenses	25,435	2457	2993

Dark Retreat Cabin Expenses

Dark Retreat Cabin (Taxes)	655	600	0
Dark Retreat Cabin (Electric)	108	18	18
Total Dark Retreat Cabin Expenses	763	618	18

Rinpoche's House

Plowing	611	440	520
Repairs and Maintenance	497	0	0
Cable	1,345	431	343
Electric	1,435	408	426
Propane	1,022	1,017	369
Total Expenses for Rinpoche's House	4,910	2296	1658

Schoolhouse

Mortgage Principal	9,298	2,329	2,342
Mortgage Interest	7,205	1,990	1,730
Plowing	1,483	765	1,275
Repairs and Maintenance	12,791	196	1,218
Cable	1,874	502	436
Electric	5,355	1,401	1,401
Propane	4,546	3,678	3,325
Other	120	0	0
Total Expenses for Schoolhouse	42,672	10,861	11,727

Upper Khandroling

Lease and Rent	14,182	5,000	5,000
Repairs and Maintenance	1,898	0	0
Total Upper Khandroling Expenses	16,080	5,000	5,000

Merchant Account Fees	2,290	1,252	782
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Retreat Expenses	16,000	644	160
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Donation		0	5,275
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TOTAL EXPENSES	193,000	37,869	45,689
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